

**W/J METROPOLITAN DISTRICT**  
**PITKIN COUNTY, COLORADO**  
**2024 ANNUAL REPORT**

Board of County Commissioners Pitkin  
County, Colorado  
Jeanette Jones, Clerk to the BOCC  
*via web portal*

County Clerk and Recorder  
Pitkin County, Colorado  
*via web portal*

Office of the State Auditor  
1525 Sherman Street, 7th Floor  
Denver, Colorado 80203  
*via E-Filing Portal*

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, Colorado 80203  
*via E-Filing Portal*

Pursuant to Section 32-1-207(3)(c)(I), C.R.S., the W/J Metropolitan District (the “**District**”) is required to submit an annual report for the preceding calendar year (the “**Report**”) no later than October 1 of each year to the Pitkin County Board of Commissioners, Colorado (the “**County**”), the Colorado Division of Local Government, the Colorado State Auditor, the County Clerk and Recorder; the Report must also be posted on the District’s website, if available.

For the year ending December 31, 2024, the District makes the following report:

1. **Boundary changes made:** None
2. **Intergovernmental agreements entered into or terminated:**  
None
3. **Access information to obtain a copy of the Rules and Regulations:**  
<https://www.wjmetro.org/>
4. **A summary of any litigation involving public improvements by the District:**  
None
5. **Status of the construction of public improvements by the District:**  
None
6. **List of facilities or improvements constructed by the District that were conveyed to the County:** None
7. **Final Assessed Value of Taxable Property within the District’s boundaries as of December 31, 2024:**

The 2024 total assessed value of taxable property within the boundaries of the District is \$7,686,930.

**8. Current annual budget of the District:**

Attached as Exhibit A is a copy of the District's Budget for the current fiscal year 2025.

**9. Most recently filed audited financial statements of the District. To the extent audited financial statements are required by state law or most recently filed audit exemption:**

Attached as Exhibit B is a copy of the District's application for exemption from audit for fiscal year 2024.

**10. Notice of any uncured defaults existing for more than 90 days under any debt instrument of the District: None**

**11. The District's inability to pay any financial obligations as they come due under any obligation which continues beyond a ninety-day period: None**

**EXHIBIT A**

2025 Budget

# W/J METROPOLITAN DISTRICT

January 30, 2025

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203

VIA: Electronic Filing LGID# 65328

Attached is the 2025 Budget for the W/J Metropolitan District in Pitkin County, Colorado, submitted pursuant to Section 29-1-113, C.R.S. This Budget was adopted on November 4, 2024. If there are any questions on the budget, please contact Mr. Kenneth J. Marchetti, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Pitkin County is 52.087 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on an assessed valuation of \$7,686,930, the total property tax revenue is \$400,389.12. A copy of the certification of mill levies sent to the County Commissioners for Pitkin County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Pitkin County, Colorado.

Sincerely,



Kenneth J Marchetti  
District Accountant

Enclosure(s)

## **W/J METROPOLITAN DISTRICT**

### 2025 BUDGET MESSAGE

W/J Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of water, wastewater treatment and disposal, roads and road maintenance, pedestrian trails, trash collection, landscaping, lighting, and traffic and safety protection.

The District does not expect to have any employees in 2025 with all operations and administrative functions to be contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2025 BUDGET STRATEGY

The District was formed in late 2004 and began operating in early 2005. The District is comprised of approximately 65 affordable home sites and six free market sites and is completely built out.

The primary services the District will provide are treatment and delivery of potable water, maintenance and replacement when necessary of individual sewage disposal systems (septic systems), maintenance of the roads and trash collection. The District will provide certain other related services such as maintenance of landscaping and open space, etc.

The District's primary source of revenue is from property taxes. Additionally, the District collects water and sewer service fees and occasional infrastructure fees.

**RESOLUTIONS OF W/J METROPOLITAN DISTRICT**

**TO ADOPT 2025 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE W/J METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors of the W/J Metropolitan District has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 4, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the W/J Metropolitan District, Pitkin County, Colorado:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the River Park Metropolitan District for the year stated above, as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management's best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF W/J METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE W/J METROPOLITAN DISTRICT, PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the W/J Metropolitan District, has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$400,389 and;

WHEREAS, the W/J Metropolitan District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2024 valuation for assessment for the W/J Metropolitan District, as certified by the County Assessor is \$7,686,930.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the W/J METROPOLITAN DISTRICT, PITKIN COUNTY, COLORADO:

- Section 1. That for the purposes of meeting all general operating expenses of the W/J Metropolitan District during the 2025 budget year, there is hereby levied a tax of 52.087 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the W/J Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

**RESOLUTIONS OF W/J METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds and interest of the W/J Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 5. That for the purpose of recouping refunds and abatements of the W/J Metropolitan District during the 2025 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 6. That any officer or the District Administrator is hereby authorized and directed to either immediately certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the W/J Metropolitan District as hereinabove determined and set, or be authorized and directed to certify to the County Commissioners of Pitkin County, Colorado, the mill levies for the W/J Metropolitan District as hereinabove determined and set based upon the final (December) certification of valuation from the county assessor.

(THE REMAINDER OF THIS PAGE INTENTIONALLY LEFT BLANK)

**RESOLUTIONS OF W/J METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE W/J METROPOLITAN DISTRICT, PITKIN COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on November 4, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE W/J METROPOLITAN DISTRICT, PITKIN COUNTY, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$399,701
Capital Expenditures	<u>\$ 245,000</u>
TOTAL GENERAL FUND:	\$644,701

**RESOLUTIONS OF W/J METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2025 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 4<sup>th</sup> day of November, 2024.

Attest:                       
Signed by:   
90E47B0907A94EF...

Title: Chairman

W/J METRO DISTRICT

GENERAL FUND

Printed: 1/25/2025

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

	2023 Unaudited Actual	2024 Adopted Budget	2024 Forecast	2025 Adopted Budget	
<b>ASSESSED VALUE</b>					
Total Assessed Value	5,909,400	7,515,300	7,515,300	7,686,930	11-27-24 Final AV
Percent Increase (Decrease)	-6.93%	27.18%	27.18%	2.28%	
<b>MILL LEVIES</b>					
Operating Mill Levy	48.500	52.084	52.084	52.087	
Debt Service Mill Levy	0	0	0	0	
Temporary Mill Levy Credit	0.000	0.000	0.000	0.000	None Levied
Total Mill Levy	48.500	52.084	52.084	52.087	
Operating Property Taxes Levied	286,606	391,427	391,427	400,389	AV x Mills
Less Abatements					
Debt Service Property Tax Levied	0	0	0	0	
Temporary Mill Levy Credit	0	0	0	0	
<b>Total Property Tax Levied</b>	<b>286,606</b>	<b>391,427</b>	<b>391,427</b>	<b>400,389</b>	
<b>Units</b>					
Vacant Affordable	0	0	0	0	
Affordable	65	65	65	65	
Free Market	6	6	6	6	
Vacant Free Market	0	0	0	0	
	71	71	71	71	
Septic Replacements per Year	8	8	8	8	
<b>Fees</b>					
Service Fee - Deed Restricted	49.20	51.17	51.17	53.21	4% Increase
Service Fee - Free Market	147.63	153.54	153.54	159.68	4% Increase
Tap Fees - Deed Restricted	2,000	2,000	2,000	2,000	Same as previous
Tap Fees - Free Market	6,000	6,000	6,000	6,000	Same as previous
<b>REVENUE</b>					
Property Taxes for General Operations	282,472	391,427	391,427	400,389	Per Above
Specific Ownership (Automobile) Taxes	10,220	15,657	15,657	16,016	4% of Prop Tax
Water & Sewer Service Fees	49,008	50,966	50,966	53,000	
Tap Fees-Water Connections	0	0	0	0	Fully Built Out
Tap Fees - Repl of Existing ISDS Systems	0	2,000	2,000	2,000	Assumes 1
Interest Income	63,731	54,699	54,699	41,200	3% of Fund Balance
Other Income	75,341	0	660	0	None Budgeted
<b>TOTAL REVENUE</b>	<b>480,965</b>	<b>514,749</b>	<b>515,409</b>	<b>512,605</b>	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

EXPENDITURES	2023	2024	2024	2025	Budget Explanation
	Unaudited Actual	Adopted Budget	Forecast	Adopted Budget	
<b>General and Administrative Expenses</b>					
Accounting	5,633	0	0	0	
Bank Fees	44	70	15	0	
Accounting & Administration	18,405	22,000	28,000	28,840	2024 Forecast + 3% Incr
Election	1,516	1,500	1,500	5,000	25 May Directors, assumes cancelled
Insurance	13,770	14,700	14,700	16,905	2024 Forecast + 15% Incr
Legal	0	5,000	2,500	2,500	None anticipates
Office Overhead/Dues & Memberships	2,817	2,160	2,505	2,580	Bill.com, SDA Dues, IT Fees
Website	0	0	980	1,000	Website hosting & remediation
Treasurer's Fees	14,147	19,571	19,571	20,019	5% of Prop Tax Collections
<b>Total General and Administrative Expenses</b>	<b>56,331</b>	<b>65,001</b>	<b>69,771</b>	<b>76,845</b>	
<b>Operations Expenses</b>					
Reudi Water Rights Op, Mtce & Repl	0	500	500	500	Proportionate Share of Reudi O&M Co
Landscape & Common Area Maintenance	0	2,500	250	250	2025 Forecast
District Operations & Mgt (Zancanella)	3,173	10,800	10,800	10,800	Same as 2024 Forecast
Road Repairs and Maintenance	6,011	8,400	8,400	8,400	Annual Crack Seal
Septic System Repairs & Maintenance	66,936	76,200	76,200	76,200	71 Pumping w/Incr Costs + Ops
Septic Inspections	1,207	3,000	3,000	0	Incl in Septic R&M
Snow Removal	40,575	44,000	50,000	55,000	Based on '24 Forecast w/10% incr
Trash Removal	30,361	28,954	33,000	34,882	Avg \$2,257 per month w/4% Incr
Dumpster Cleaning	1,750	1,750	1,750	1,750	Same as last year
Water System Repairs and Maintenance	48,631	49,820	49,820	52,000	Incr cost for Chlorine, dialers & fees
Water System Operations	22,626	33,051	33,051	25,248	Per Zanc
Weed Control	5,385	6,240	5,900	6,077	24 Forecast w/3% Incr
Annual Contract-Upper Booster System Generator		1,600	850	1,600	Annual Fee
Utilities-Electric	17,052	19,656	18,000	20,000	Same as 2024 Budget
Utilities-Natural Gas	438	786	779	780	Same as 2024 Budget
Utilities-Internet	1,352	1,440	1,440	1,560	\$130 per month
Contingency	0	28,080	0	27,810	Same as 2024 Budget
<b>Total Operations Expenses</b>	<b>245,496</b>	<b>316,777</b>	<b>293,740</b>	<b>322,857</b>	
<b>Total G&amp;A and Operations Expenses</b>	<b>301,827</b>	<b>381,778</b>	<b>363,511</b>	<b>399,701</b>	
<b>Operating Surplus (Deficit)</b>	<b>179,138</b>	<b>132,970</b>	<b>151,898</b>	<b>112,903</b>	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

W/J METRO DISTRICT

GENERAL FUND

Printed: 1/25/2025

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

ACTUAL, BUDGET AND FORECAST FOR THE PERIODS INDICATED

MODIFIED ACCRUAL BASIS

	2023	2024			
	Unaudited	Adopted	2024	2025	Explanation
	Actual	Budget	Forecast	Adopted	
<b>CAPITAL EXPENDITURES</b>					
<b>ISDS Systems</b>					
Repair/Replace ISDS Systems	0	225,000	125,000	125,000	Zanc est replace 1 per year
Repair/Replace ISDS Leach Fields			0		Per Long Range Plan
<b>Roads</b>					
Snow Plow	0				
Skidsteer					
Vehicle Equipment Storage	0				
Asphalt Overlay Engineering Report					
Asphalt Overlays	0	0		0	
Asphalt Overlay of Lower Bullwinkle - Yr 20					
Asphalt Overlay of Upper Bullwinkle & Upper Bullwinkel Cr - Yr 20					
Byers Court to McLain Flats - Yr 20					
Asphalt Overlay Stevens Street					
<b>Other</b>					
Upper Bullwinkle Trail	0				
Trash Enclosure & Gate	0	0		0	
<b>Water Systems</b>					
Water System Capital Upgrades		195,000	100,000	100,000	Electrical Upgrades & Water System Improvements
Home Water Meter Installation		0		0	
Well #2 Replacement	0				
W/J River Pipeline	0				
Water Distribution System	0				
Water Storage Tank					
Fire Hydrants		0	20,000		
None Routine Testing	0	0			
Lot 5 Waterline					
<b>Water Rights</b>					
Acquisition of BLM Water Rights					
Debt Financing for BLM Water Rights					
BLM Reudi Water Rights Principal & O&M	0				Paid off in 2019
BLM Reudi Water Rights Interest	0				Paid off in 2019
Augmentation Plan/Water Legal	19,913	6,000	20,000	20,000	Level with prior years
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>19,913</b>	<b>426,000</b>	<b>265,000</b>	<b>245,000</b>	
<b>TOTAL EXPENDITURES</b>	<b>321,740</b>	<b>807,778</b>	<b>628,511</b>	<b>644,701</b>	
<b>EXCESS REV OVER (UNDER) EXPEND</b>	<b>159,225</b>	<b>(293,030)</b>	<b>(113,102)</b>	<b>(132,097)</b>	
Fund Balance-Beginning of Year	1,215,534	1,286,840	1,374,760	1,261,657	
<b>Fund Balance-End of Year</b>	<b>1,374,760</b>	<b>993,810</b>	<b>1,261,657</b>	<b>1,129,561</b>	
	=	=	=	=	
Components of Fund Balance					
Operating Reserve		381,778	363,511	399,701	
Capital Replacement Reserve		612,032	898,146	729,859	
Total		993,810	1,261,657	1,129,561	

No assurance is provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

**TO:** County Commissioners<sup>1</sup> of Pitkin County, Colorado.

On behalf of the W/J Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the W/J Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 7,686,930

(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 7,686,930

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 12/10/2024  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2025.  
(yyyy)

<b>PURPOSE</b> (see end notes for definitions and examples)	<b>LEVY<sup>2</sup></b>	<b>REVENUE<sup>2</sup></b>
1. General Operating Expenses <sup>H</sup>	<u>52.087</u> mills	\$ <u>400,389.12</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	\$ <u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b><u>52.087</u> mills</b>	<b><u>\$ 400,389.12</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ <u>-</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b><u>52.087</u> mills</b>	<b><u>\$ 400,389.12</u></b>

Contact person: (print) Kenneth J Marchetti

Daytime phone: (970) 471-1750

Signed: *Kj Marchetti*

Title: District Accountant

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation). DLG70 (Rev.6/16)

**EXHIBIT B**

Audit Exemption Application

## APPLICATION FOR EXEMPTION FROM AUDIT

### LONG FORM

NAME OF GOVERNMENT ADDRESS	W/J Metropolitan District 28 2nd St., Unit 213 Edwards, CO 81632	For the Year Ended 12/31/2024 or fiscal year ended:
CONTACT PERSON PHONE EMAIL	Ken Marchetti (970) 926-6060 Ken@mwcpsaa.com	

## CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	Kenneth J Marchetti	
TITLE	Principal/CPA	
FIRM NAME (if applicable)	Marchetti & Weaver, LLC	
ADDRESS	28 2nd St. Unit 213, Edwards, CO 81632	
PHONE	(970) 926-6060	
RELATIONSHIP TO ENTITY	Outside Accountant, all major decisions made by the Board of Directors	

### PREPARER (SIGNATURE REQUIRED)

### DATE PREPARED

(No exemption shall be granted prior to the close of said fiscal year)

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	<table border="1" style="display: inline-table; border-collapse: collapse;"> <tr> <td style="padding: 2px;">YES</td> <td style="padding: 2px;">NO</td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input checked="" type="checkbox"/></td> </tr> </table>	YES	NO	<input type="checkbox"/>	<input checked="" type="checkbox"/>
YES	NO				
<input type="checkbox"/>	<input checked="" type="checkbox"/>				
	If Yes, date filed:				

**PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET**

\* Please indicate the name of the fund (i.e., General Fund, Debt Service Fund, etc.)

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds (Modified Accrual Basis)			Description	Proprietary/Fiduciary Funds (Cash or Budgetary Basis)	
		General Fund	Fund*	Fund*		Fund*	Fund*
<b>Assets</b>							
1-1	Cash & Cash Equivalents	\$ 204,282	\$ -	\$ -	Cash & Cash Equivalents	\$ -	\$ -
1-2	Investments	\$ 1,313,532	\$ -	\$ -	Investments	\$ -	\$ -
1-3	Receivables	\$ 6,523	\$ -	\$ -	Receivables	\$ -	\$ -
1-4	Due from Other Entities or Funds	\$ 928	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -
1-5	Property Tax Receivable	\$ 400,389	\$ -	\$ -	Other Current Assets [specify...]	\$ -	\$ -
	All Other Assets					\$ -	\$ -
1-6	Lease Receivable (as Lessor)	\$ -	\$ -	\$ -	Total Current Assets	\$ -	\$ -
1-7	Prepaid Insurance & Dues	\$ 12,862	\$ -	\$ -	Capital & Right to Use Assets, net (from Part 6-4)	\$ -	\$ -
1-8		\$ -	\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -
1-9		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-10		\$ -	\$ -	\$ -		\$ -	\$ -
1-11	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	<b>\$ 1,938,516</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-1 through 1-10) TOTAL ASSETS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Deferred Outflows of Resources:</b>							
1-12	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-13	[specify...]	\$ -	\$ -	\$ -	[specify...]	\$ -	\$ -
1-14	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>
1-15	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ 1,938,516</b>	<b>\$ -</b>	<b>\$ -</b>	<b>TOTAL ASSETS AND DEFERRED OUTFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Liabilities</b>							
1-16	Accounts Payable	\$ 22,325	\$ -	\$ -	Accounts Payable	\$ -	\$ -
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ -	\$ -
1-18	Unearned Revenue	\$ -	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -
1-19	Due to Other Entities or Funds	\$ -	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -
1-20	All Other Current Liabilities	\$ -	\$ -	\$ -	All Other Current Liabilities	\$ -	\$ -
1-21	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	<b>\$ 22,325</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>
1-22	All Other Liabilities [specify...]	\$ -	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -
1-23		\$ -	\$ -	\$ -	Other Liabilities [specify...]	\$ -	\$ -
1-24		\$ -	\$ -	\$ -		\$ -	\$ -
1-25		\$ -	\$ -	\$ -		\$ -	\$ -
1-26		\$ -	\$ -	\$ -		\$ -	\$ -
1-27	<b>(add lines 1-22 through 1-26) TOTAL LIABILITIES</b>	<b>\$ 22,325</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-22 through 1-26) TOTAL LIABILITIES</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Deferred Inflows of Resources:</b>							
1-28	Deferred Property Taxes	\$ 400,389	\$ -	\$ -	Pension/OPEB Related	\$ -	\$ -
1-29	Lease related (as lessor)	\$ -	\$ -	\$ -	Other [specify...]	\$ -	\$ -
1-30	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	<b>\$ 400,389</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Fund Balance</b>							
1-31	Nonspendable Prepaid	\$ 12,862	\$ -	\$ -	Net Investment in Capital and Right-to Use Assets	\$ -	\$ -
1-32	Nonspendable Inventory	\$ -	\$ -	\$ -			
1-33	Restricted [specify...] TABOR Reserve	\$ 16,069	\$ -	\$ -	Emergency Reserves	\$ -	\$ -
1-34	Committed [specify...]	\$ -	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -
1-35	Assigned [specify...]	\$ -	\$ -	\$ -	Restricted	\$ -	\$ -
1-36	Unassigned:	\$ 1,486,871	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ -	\$ -
1-37	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-36 <b>TOTAL FUND BALANCE</b>	<b>\$ 1,515,802</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 1-31 through 1-36</b> This total should be the same as line 3-36 <b>TOTAL NET POSITION</b>	<b>\$ -</b>	<b>\$ -</b>
1-38	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS,</b> <b>AND FUND BALANCE</b>	<b>\$ 1,938,516</b>	<b>\$ -</b>	<b>\$ -</b>	<b>Add lines 1-27, 1-30 and 1-37</b> This total should be the same as line 1-15 <b>TOTAL LIABILITIES, DEFERRED INFLOWS,</b> <b>AND NET POSITION</b>	<b>\$ -</b>	<b>\$ -</b>

Please use this space to provide explanation of any item on this page

**PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES**

Line #	Description	Governmental Funds			Description	Proprietary/Fiduciary Funds	
		General Fund	Fund*	Fund*		Fund*	Fund*
	<b>Expenditures</b>				<b>Expenses</b>		
3-1	General Government	\$ 109,797	\$ -	\$ -	General Operating & Administrative	\$ -	\$ -
3-2	Judicial	\$ -	\$ -	\$ -	Salaries	\$ -	\$ -
3-3	Law Enforcement	\$ -	\$ -	\$ -	Payroll Taxes	\$ -	\$ -
3-4	Fire	\$ -	\$ -	\$ -	Contract Services	\$ -	\$ -
3-5	Highways & Streets	\$ 57,896	\$ -	\$ -	Employee Benefits	\$ -	\$ -
3-6	Solid Waste	\$ 41,956	\$ -	\$ -	Insurance	\$ -	\$ -
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	\$ -	Accounting and Legal Fees	\$ -	\$ -
3-8	Health	\$ -	\$ -	\$ -	Repair and Maintenance	\$ -	\$ -
3-9	Culture and Recreation	\$ -	\$ -	\$ -	Supplies	\$ -	\$ -
3-10	Transfers to other districts	\$ -	\$ -	\$ -	Utilities	\$ -	\$ -
3-11	Other [specify...]	\$ -	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -
3-12	Water Operations	\$ 95,578	\$ -	\$ -	Other [specify...]	\$ -	\$ -
3-13	Trash & Landscaping	\$ 42,032	\$ -	\$ -		\$ -	\$ -
3-14	Capital Outlay	\$ 47,330	\$ -	\$ -	Capital Outlay	\$ -	\$ -
	Debt Service				Debt Service		
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -
3-16	Interest	\$ -	\$ -	\$ -	Interest	\$ -	\$ -
3-17	Bond Issuance Costs	\$ -	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -
3-18	Developer Principal Repayments	\$ -	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -
3-19	Developer Interest Repayments	\$ -	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -
3-20	All Other [specify...]	\$ -	\$ -	\$ -	All Other [specify...]	\$ -	\$ -
3-21		\$ -	\$ -	\$ -		\$ -	\$ -
3-22		\$ -	\$ -	\$ -		\$ -	\$ -
3-23		\$ -	\$ -	\$ -		\$ -	\$ -
3-24	<b>Add lines 3-1 through 3-23 TOTAL EXPENDITURES</b>	\$ 394,589	\$ -	\$ -	<b>Add lines 3-1 through 3-23 TOTAL EXPENSES</b>	\$ -	\$ -
3-25					<b>GRAND TOTAL (ALL FUNDS)</b>	\$ 394,589	
3-26	Interfund Transfers (In)	\$ -	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -
3-27	Interfund Transfers Out	\$ -	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -
3-28	Other Expenditures (Revenues)	\$ -	\$ -	\$ -	Depreciation/Amortization	\$ -	\$ -
3-29		\$ -	\$ -	\$ -	Other Financing Sources (from line 2-28)	\$ -	\$ -
3-30		\$ -	\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -
3-31		\$ -	\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -
3-32	<b>(Add lines 3-26 through 3-31) TOTAL TRANSFERS AND OTHER EXPENDITURES</b>	\$ -	\$ -	\$ -	<b>(Add lines 3-27, 3-30, and 3-31, subtract lines 3-28 and 3-29) TOTAL GAAP RECONCILING ITEMS</b>	\$ -	\$ -
3-33	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-30, less line 3-24, less line 3-32	\$ 141,042	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-30, less line 3-24, plus line 3-32, less line 3-26	\$ -	\$ -
3-34	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ -	\$ -
3-35	Prior Period Adjustment (MUST explain)	\$ -	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -
3-36	Fund Balance, December 31	\$ 1,374,760	\$ -	\$ -	Net Position, December 31	\$ -	\$ -
	Sum of Lines 3-33, 3-34, and 3-35	\$ -	\$ -	\$ -	Sum of Lines 3-33, 3-34, and 3-35	\$ -	\$ -
	This total should be the same as line 1-37.	\$ 1,515,802	\$ -	\$ -	This total should be the same as line 1-37.	\$ -	\$ -

**IF GRAND TOTAL EXPENDITURES FOR ALL FUNDS (Line 3-25) ARE THAN \$750,000 - STOP.**  
 You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

Please use this space to provide explanation of any item on this page

**PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED**

Please answer the following questions by marking the appropriate boxes.		Yes	No	Please use this space to provide any explanations or comments	
4-1	Does the entity have outstanding debt? <i>(If 'No' is checked, skip to question 4-5)</i> <i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
4-2	Is the debt repayment schedule attached? If no, <b>MUST</b> explain: NA; No Debt	<input type="checkbox"/>	<input type="checkbox"/>		
4-3	Is the entity current in its debt service payments? If no, <b>MUST</b> explain: NA; No Debt	<input type="checkbox"/>	<input type="checkbox"/>		
4-4	Please complete the following debt schedule, if applicable: <i>(please only include principal amounts)</i> <i>(enter all amounts as positive numbers)</i>				
		Outstanding at end of prior year	Issued during year	Retired during year	Outstanding at year-end
	General obligation bonds	\$ -	\$ -	\$ -	\$ -
	Revenue bonds	\$ -	\$ -	\$ -	\$ -
	Notes/Loans	\$ -	\$ -	\$ -	\$ -
	Lease & SBITA** Liabilities (GASB 87 & 96)	\$ -	\$ -	\$ -	\$ -
	Developer Advances	\$ -	\$ -	\$ -	\$ -
	Other (specify):	\$ -	\$ -	\$ -	\$ -
	<b>TOTAL</b>	\$ -	\$ -	\$ -	\$ -

\*\*Subscription-Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.		Yes	No
4-5	Does the entity have any authorized but unissued debt as of its fiscal year-end [Section 29-1-605(2) C.R.S.]? If yes: How much? \$ - Date the debt was authorized: _____	<input type="checkbox"/>	<input checked="" type="checkbox"/>
NEW 4-6	Is the authorized but unissued debt further limited by the entity's most recent Service Plan? If yes: How much? \$ - Date of the most recent Service Plan: _____	<input type="checkbox"/>	<input type="checkbox"/>
4-7	Does the entity intend to issue debt within the next calendar year? If yes: How much? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-8	Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>
4-9	Does the entity have any lease agreements? If yes: What is being leased? _____ What is the original date of the lease? _____ Number of years of lease? _____ Is the lease subject to annual appropriation? _____ What are the annual lease payments? \$ -	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**PART 5 - CASH AND INVESTMENTS**

Please provide the entity's cash deposit and investment balances.		Amount	Total	Please use this space to provide any explanations or comments
5-1	YEAR-END Total of ALL Checking and Savings accounts	\$ 204,282		
5-2	Certificates of deposit	\$ -		
	<b>TOTAL CASH DEPOSITS</b>		\$ 204,282	
5-3	Investments (if investment is a mutual fund, please list underlying investments):			
	ColoTrust	\$ 1,313,532		
		\$ -		
		\$ -		
		\$ -		
	<b>TOTAL INVESTMENTS</b>		\$ 1,313,532	
	<b>TOTAL CASH AND INVESTMENTS</b>		\$ 1,517,814	

Please answer the following questions by marking in the appropriate box.		Yes	No	N/A
5-4	Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, <b>MUST</b> explain: _____	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate box. Yes  No  Please use this space to provide any explanations or comments

- 6-1 Does the entity have capitalized assets? Yes  No
- (If 'No' is checked, skip the rest of Part 6)
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, **MUST** explain: Yes  No

6-3 Complete the following Capital & Right-To-Use Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ 23,547	\$ -	\$ -	\$ 23,547
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 3,877,681	\$ 47,330	\$ -	\$ 3,925,011
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain): Water Rights	\$ 224,337	\$ 20,003	\$ -	\$ 244,340
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (1,815,532)	\$ (131,437)	\$ -	\$ (1,946,969)
<b>TOTAL</b>	<b>\$ 2,310,033</b>	<b>\$ (64,104)</b>	<b>\$ -</b>	<b>\$ 2,245,929</b>

6-4 Complete the following Capital & Right-To-Use Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year	Additions*	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased & SBITA Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Intangible Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Amortization Right to Use Assets (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

\* Must agree to prior year-end balance  
 ^ Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate box. Yes  No  Please use this space to provide any explanations or comments

- 7-1 Does the entity have an "old hire" firefighters' pension plan? Yes  No
- 7-2 Does the entity have a volunteer firefighters' pension plan? Yes  No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
<b>TOTAL</b>	<b>\$ -</b>

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

**PART 8 - BUDGET INFORMATION**

Please answer the following question by marking in the appropriate box.		Yes	No	N/A	Please use this space to provide any explanations or comments
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, <b>MUST</b> explain:	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)					
Governmental/Proprietary Fund Name		Total Appropriations By Fund			
General Fund		\$	807,778		
		\$	-		
		\$	-		
		\$	-		
		\$	-		

**PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)**

Please answer the following question by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? <i>Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	

**PART 10 - GENERAL INFORMATION**

Please answer the following questions by marking in the appropriate box.		Yes	No	Please use this space to provide any explanations or comments	
10-1	Is this application for a newly formed governmental entity? If yes: Date of formation: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-2	Has the entity changed its name in the past or current year? If yes: Please list the NEW name: <input type="text"/> Please list the PRIOR name: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-3	Is the entity a metropolitan district?	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
10-4	Please indicate what services the entity provides: <input type="text" value="Roads and Snow Removal, Water System, Waste Water Systems"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
10-5	Does the entity have an agreement with another government to provide services? If yes: List the name of the other governmental entity and the services provided: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-6	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.] If yes: Date filed: <input type="text"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
10-7	Does the entity have a certified mill levy? If yes: Please provide the number of mills levied for the year reported (do not report \$ amounts):	<input checked="" type="checkbox"/>	<input type="checkbox"/>		
		Bond redemption mills	-		
		General/other mills	52.084		
		<b>Total mills</b>	<b>52.084</b>		
10-8	If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If <b>NO</b> , please explain. <input type="text"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Please use this space to provide any additional explanations or comments not previously included

**OSA USE ONLY**

<b>Entity Wide:</b>		<b>General Fund</b>		<b>Governmental Funds</b>				
Unrestricted Cash & Investments	\$	1,517,814	Unrestricted Fund Balan	\$	1,486,871	Total Tax Revenue	\$	415,440
Current Liabilities	\$	22,325	Total Fund Balance	\$	1,515,802	Revenue Paying Debt Service	\$	-
Deferred Inflow	\$	400,389	PY Fund Balance	\$	1,374,760	Total Revenue	\$	535,631
			Total Revenue	\$	535,631	Total Debt Service Principal	\$	-
			Total Expenditures	\$	394,589	Total Debt Service Interest	\$	-
						Total Assets	\$	1,938,516
			Interfund In	\$	-	Total Liabilities	\$	22,325
			Interfund Out	\$	-			
<b>Governmental</b>			<b>Proprietary</b>			<b>Enterprise Funds</b>		
Total Cash & Investments	\$	1,517,814	- Current Assets	\$	-	- Net Position	\$	-
Transfers In	\$		- Deferred Outflow	\$	-	- PY Net Position	\$	-
Transfers Out	\$		Current Liabilities	\$	404,020	<b>Government-Wide</b>		
Property Tax	\$		- Deferred Inflow	\$	-	- Total Outstanding Debt	\$	-
Debt Service Principal	\$		Cash & Investments	\$	394,589	- Authorized but Unissued	\$	-
Total Expenditures	\$		- Principal Expense	\$	-	- Year Authorized		1/0/1900
Total Developer Advances	\$		- Total Expenses	\$	-			
Total Developer Repayments	\$							

**PART 11 - GOVERNING BODY APPROVAL**

Please answer the following question by marking in the appropriate box.

Yes      No

11-1 If you plan to submit this form electronically, have you read the Electronic Signature Policy?

**Office of the State Auditor — Local Government Division - Exemption Form Electronic Signature Policy and Procedures**

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following two methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
  - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
  - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenues and expenditures of more than \$100,000 but not more than \$750,000 must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

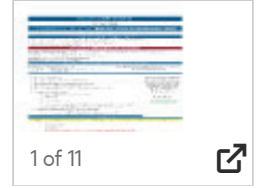
**Print or type the names of ALL members of the governing body below.  
A MAJORITY of the members of the governing body must sign below.**

Board Member 1	Board Member's Name:	Wayne Ethridge
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	<i>Wayne Ethridge</i> Signature _____
	My term expires: May 2027	3/16/2025 Date _____
Board Member 2	Board Member's Name:	Paul Jones
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	<i>Paul Jones</i> Signature _____
	My term expires: May 2027	3/11/2025 Date _____
Board Member 3	Board Member's Name:	Shelly Marolt
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	<i>Shelly Marolt</i> Signature _____
	My term expires: May 2025	3/11/2025 Date _____
Board Member 4	Board Member's Name:	Amy Behrhorst
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	<i>Amy Behrhorst</i> Signature _____
	My term expires: May 2025	3/11/2025 Date _____
Board Member 5	Board Member's Name:	Steve Marolt
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	<i>Steve Marolt</i> Signature _____
	My term expires: May 2027	3/25/2025 Date _____
Board Member 6	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____
Board Member 7	Board Member's Name:	_____
	I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit.	Signature _____
	My term expires: _____	Date _____

# Complete with DocuSign: 2024 WJMD App for Exemption V.2.pdf



2024 WJMD App...  
Pages: 11



## Envelope ID

From: Marchetti & Weaver

Last change on 3/25/2025 | 09:11:25 am

Sent on 3/11/2025 | 02:50:40 pm

✓ Completed

MOVE

MORE ▾



## Recipients

SIGNING ORDER

- ✓ **Amy Behrhorst**  
amy@behrhorst.com

**Signed**  
on 3/11/2025 | 03:56:53 pm  
[Signed in location](#)

---

- ✓ **Shelly Marolt**  
ssafir@rof.net

**Signed**  
on 3/11/2025 | 04:39:09 pm  
[Signed in location](#)

---

- ✓ **Paul Jones**  
paul@dreamtimewater.com

**Signed**  
on 3/11/2025 | 09:06:23 pm  
[Signed in location](#)

---

- ✓ **Wayne Ethridge**  
wethridge999@gmail.com

**Signed**  
on 3/16/2025 | 06:31:41 am  
[Signed in location](#)

---

- ✓ **Steve Marolt**  
steve@maroltllp.com

**Signed**  
on 3/25/2025 | 09:11:25 am  
[Signed in location](#)

## Envelope Custom Fields

### envelopeTypes:

Audit Exemption

## Message